

As of 12/31/2025

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	210,236.66	326,689.65	0.00	125.00	407,253.95	842.48	0.00	128,954.88	31,478.09	160,432.97
General Capital Projects {CIP}	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Bond Service Fund (Enterprise)	52,717.94	8,039.80	0.00	0.00	33,705.00	0.00	0.00	27,052.74	0.00	27,052.74
Road Reserve Fund	4,285.00	8,383.00	0.00	0.00	5,500.00	0.00	0.00	7,168.00	0.00	7,168.00
American Rescue Plan Act (APA - TBD) Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fire Service Reserve Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sewer Fund (Enterprise)	10,905.94	346,023.96	0.00	0.00	315,851.05	1,644.83	0.00	39,434.02	70,023.17	109,457.19
Morning Glory Gardens Donations Fund	10,816.57	11,176.50	0.00	2,000.00	23,943.07	0.00	0.00	50.00	0.00	50.00
10% Gaming Fund	6,175.58	14,839.90	0.00	0.00	15,037.47	0.00	2,125.00	3,853.01	0.00	3,853.01
<b>Total :</b>	<b>295,137.69</b>	<b>715,152.81</b>	<b>0.00</b>	<b>2,125.00</b>	<b>801,290.54</b>	<b>2,487.31</b>	<b>2,125.00</b>	<b>206,512.65</b>	<b>101,501.26</b>	<b>308,013.91</b>

**SCHEDULE 2**

As Of: As of 12/31/2025

100: General Fund

Receipts:

Taxes

General Property Taxes (31001 through 31299)	200,861.75
Total	200,861.75

Licenses and Permits

Business Licenses and Permits	305.00
Alcoholic Beverages	8,600.00
Non-Business Licenses & Permit	350.00
Building Permits (Excludes surcharge)	2,797.68
Total	12,052.68

Intergovernmental Revenues (IGR)

INTERGOVERNMENTAL REVENUES	7,500.00
Total	7,500.00

Charges for Services

City/Town Hall Rent	475.00
General Government	750.00
Park Fees	785.00
Total	2,010.00

Miscellaneous

MISCELLANEOUS REVENUES	102,500.00
Interest Earning	1,050.29
Refunds and Reimbursements	714.93
Total	104,265.22

**Total Receipts** 326,689.65

Other Financing Sources:

Transfers from other Funds	125.00
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Disbursements:

General Government

GENERAL GOVERNMENT- Current	5,715.23
Council/Town Board- Current	50,589.19
Ordinances and Proceedings- Current	597.06
Mayor- Current	1,124.93
Elections- Current	4,121.55
Accounting- Current	17,568.00
City/Town Attorney- Current	2,361.70
Planning and Zoning- Current	17,973.00
Data Processing- Current	189.43
General Government Buildings and Plant- Current	36,229.56
General Government Buildings and Plant- Capital Outlay	195,173.70
Assessing - Outside Vendor- Current	7,199.08
Insurance (LMCIT, MATIT, worker's comp, etc.)- Current	4,503.00
Total	343,345.43

Public Safety

Fire Administration- Current	14,925.22
Civil Defense Expenditures- Current	434.50

**SCHEDULE 2**

As Of: As of 12/31/2025

100: General Fund (Continued)

Disbursements: (Continued)

Total	15,359.72
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## Public Works

PUBLIC WORKS- Current	1,291.05
Highways, Streets & Roadways- Current	600.00
Paved Streets- Current	7,272.09
Ice and Snow Removal- Current	6,347.79
Street Lighting- Current	7,365.91
Total	22,876.84

## Culture and Recreation

CULTURE-RECREATION- Current	14,586.53
CULTURE-RECREATION- Capital Outlay	6,375.60
Parks- Current	987.85
Total	21,949.98

## Debt Service

Interest - Bonds- Current	3,470.83
Total	3,470.83

## Miscellaneous Expenditures

Misc. - Gopher State One Call- Current	251.15
Total	251.15
<b>Total Disbursements</b>	<b>407,253.95</b>

## Other Financing Uses:

Purchase of Investments	842.48
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**SCHEDULE 2**

As Of: As of 12/31/2025

401: General Capital Projects {CIP}

Receipts:

<b>Total Receipts</b>	<hr/> 0.00
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Other Financing Sources:

Disbursements:

<b>Total Disbursements</b>	<hr/> 0.00
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Other Financing Uses:

**SCHEDULE 2**

As Of: As of 12/31/2025

440: Road Reserve Fund

Receipts:

Intergovernmental Revenues (IGR)

Local Government Aid

Total

8,383.00

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8,383.00**Total Receipts****8,383.00**

Other Financing Sources:

Disbursements:

Public Works

Paved Streets- Current

2,175.00

Ice and Snow Removal- Current

3,325.00

Total

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5,500.00**Total Disbursements****5,500.00**

Other Financing Uses:

**SCHEDULE 2**

As Of: As of 12/31/2025

450: American Rescue Plan Act (APA - TBD) Reserve Fund

Receipts:

<b>Total Receipts</b>	<hr/> 0.00
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Other Financing Sources:

Disbursements:

<b>Total Disbursements</b>	<hr/> 0.00
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Other Financing Uses:

**SCHEDULE 2**

As Of: As of 12/31/2025

460: Fire Service Reserve Fund

Receipts:

<b>Total Receipts</b>	<hr/> 0.00
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Other Financing Sources:

Disbursements:

<b>Total Disbursements</b>	<hr/> 0.00
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Other Financing Uses:

**SCHEDULE 2**

As Of: As of 12/31/2025

601: Sewer Fund (Enterprise)

## Receipts:

## Miscellaneous

MISCELLANEOUS REVENUES	100,000.00
Interest Earning	1,644.83
Refunds and Reimbursements	1,740.00
Total	103,384.83

## Proprietary Fund Revenues

Rate Class I	210,175.32
Connection/Reconnection Fees	5,000.00
Sewer Charges - Other	830.00
Total	216,005.32
<b>Total Receipts</b>	<b>319,390.15</b>

## Other Financing Sources:

Sale of Assets	26,633.81
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## Disbursements:

## General Government

General Government Buildings and Plant- Current	100.00
Total	100.00

## Miscellaneous Expenditures

Sewer Utilities - Sanitary Sewer Maintenance- Current	165,301.94
Sewer Utilities - Sanitary Sewer Cleaning- Current	4,922.46
Sewer Utilities - Sewage Treatment Plants- Current	28,065.47
Sewer Utilities - Administration and General- Current	20,793.60
Sewer Utilities - Administration and General- Capital Outlay	96,667.58
Total	315,751.05
<b>Total Disbursements</b>	<b>315,851.05</b>

## Other Financing Uses:

Purchase of Investments	1,644.83
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**SCHEDULE 2**

As Of: As of 12/31/2025

617: Morning Glory Gardens Donations Fund

## Receipts:

## Miscellaneous

Contributions and Donations from Private Sources	11,176.50
Total	11,176.50
<b>Total Receipts</b>	<b>11,176.50</b>

## Other Financing Sources:

Transfers from other Funds	2,000.00
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## Disbursements:

## Culture and Recreation

CULTURE-RECREATION- Current	23,943.07
Total	23,943.07
<b>Total Disbursements</b>	<b>23,943.07</b>

## Other Financing Uses:

**SCHEDULE 2**

As Of: As of 12/31/2025

620: Sewer Bond Service Fund (Enterprise)

Receipts:

Miscellaneous	
Refunds and Reimbursements	8,039.80
Total	<hr/> 8,039.80
<b>Total Receipts</b>	<b>8,039.80</b>

Other Financing Sources:

Disbursements:

Miscellaneous Expenditures	
Sewer Utilities - Administration and General- Current	33,705.00
Total	<hr/> 33,705.00
<b>Total Disbursements</b>	<b>33,705.00</b>

Other Financing Uses:

**SCHEDULE 2**

As Of: As of 12/31/2025

715: 10% Gaming Fund

Receipts:

Miscellaneous

MISCELLANEOUS REVENUES

Total

14,839.90

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14,839.90**Total Receipts****14,839.90**

Other Financing Sources:

Disbursements:

General Government

General Government Buildings and Plant- Current

2,137.85

Total

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2,137.85

Public Safety

PUBLIC SAFETY- Current

1,200.00

Total

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1,200.00

Culture and Recreation

CULTURE-RECREATION- Current

124.62

Total

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124.62**Total Disbursements****3,462.47**

Other Financing Uses:

Transfers to other Funds

2,125.00

Extraordinary Items

11,575.00

## Sewer Fund (Enterprise)

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

## Operating Revenues

Rate Class I	210,175.32
Connection/Reconnection Fees	5,000.00
Sewer Charges - Other	830.00
<b>Total Operating Revenues</b>	<b>216,005.32</b>

## Operating Expenses

Sewer Utilities - Sanitary Sewer Maintenance	165,301.94
Sewer Utilities - Sanitary Sewer Cleaning	4,922.46
Sewer Utilities - Sewage Treatment Plants	28,065.47
Sewer Utilities - Administration and General	20,793.60
<b>Total Operating Expenses</b>	<b>219,083.47</b>

## Operating Income (Loss)

(3,078.15)

## Nonoperating Revenue (Expenses)

MISCELLANEOUS REVENUES	100,000.00
Interest Earning	1,644.83
Refunds and Reimbursements	1,740.00
Compensation for Loss of General Fixed Assets	26,633.81
General Government Buildings and Plant	(100.00)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>129,918.64</b>
Net Income (Loss) Before Operating Transfers	126,840.49
Transfers From Other Funds	0.00
Transfers To Other Funds	0.00
<b>Net Income</b>	<b>126,840.49</b>

## Morning Glory Gardens Donations Fund

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

## Operating Revenues

Total Operating Revenues

## Operating Expenses

Total Operating Expenses

Operating Income (Loss) 0.00

## Nonoperating Revenue (Expenses)

Contributions and Donations from Private Sources 11,176.50CULTURE-RECREATION (23,943.07)Total Nonoperating Revenues (Expenses) (12,766.57)Net Income (Loss) Before Operating Transfers (12,766.57)Transfers From Other Funds 2,000.00Transfers To Other Funds 0.00Net Income (10,766.57)

## Sewer Bond Service Fund (Enterprise)

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

## Operating Revenues

Total Operating Revenues

## Operating Expenses

Total Operating Expenses

Operating Income (Loss) 0.00

## Nonoperating Revenue (Expenses)

Refunds and Reimbursements 8,039.80Sewer Utilities - Administration and General (3,705.00)Total Nonoperating Revenues (Expenses) 4,334.80Net Income (Loss) Before Operating Transfers 4,334.80Transfers From Other Funds 0.00Transfers To Other Funds 0.00Net Income 4,334.80

## STATEMENT OF REVENUES AND EXPENSES

For the Year Ended December 31, 2025

## Operating Revenues

Total Operating Revenues

## Operating Expenses

Total Operating Expenses

Operating Income (Loss) 0.00

## Nonoperating Revenue (Expenses)

MISCELLANEOUS REVENUES 14,839.90General Government Buildings and Plant (2,137.85)PUBLIC SAFETY (1,200.00)CULTURE-RECREATION (124.62)Total Nonoperating Revenues (Expenses) 11,377.43Net Income (Loss) Before Operating Transfers 11,377.43Transfers From Other Funds 0.00Transfers To Other Funds 2,125.00Net Income 9,252.43

**City Of Long Beach**

**Sewer Fund (Enterprise)**

**Statement of Cash Flows**

**For the Year Ended December 31, 2025**

**Cash Flows From Operating Activities**

Rate Class I	210,175.32
Connection/Reconnection Fees	5,000.00
Sewer Charges - Other	830.00
General Government Buildings and Plant	(100.00)
Sewer Utilities - Sanitary Sewer Maintenance	(165,301.94)
Sewer Utilities - Sanitary Sewer Cleaning	(4,922.46)
Sewer Utilities - Sewage Treatment Plants	(28,065.47)
Sewer Utilities - Administration and General	(20,793.60)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(3,178.15)</b>

**Cash Flows From Noncapital Financing Activities**

Refunds and Reimbursements	1,740.00
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>1,740.00</b>

**Cash Flows From Capital and Related Financing Activities**

Compensation for Loss of General Fixed Assets	26,633.81
Capital Outlay	(96,667.58)
<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>(70,033.77)</b>

**Cash Flows From Investing Activities**

MISCELLANEOUS REVENUES	100,000.00
Interest Earning	1,644.83
Purchase of Investments	(1,644.83)
<b>Net Cash Provided (Used) for Investing Activities</b>	<b>100,000.00</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>28,528.08</b>
<b>Cash and Cash Equivalents, January 1</b>	<b>10,905.94</b>
<b>Cash and Cash Equivalents, December 31</b>	<b>39,434.02</b>

City Of Long Beach

**Morning Glory Gardens Donations Fund**

**Statement of Cash Flows**

**For the Year Ended December 31, 2025**

**Cash Flows From Operating Activities**

CULTURE-RECREATION	(23,943.07)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(23,943.07)</b>

**Cash Flows From Noncapital Financing Activities**

Contributions and Donations from Private Sources	11,176.50
Transfer from 10% Gaming Fund	2,000.00
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>13,176.50</b>

**Cash Flows From Capital and Related Financing Activities**

<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>0.00</b>
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**Cash Flows From Investing Activities**

<b>Net Cash Provided (Used) for Investing Activities</b>	<b>0.00</b>
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<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(10,766.57)</b>
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<b>Cash and Cash Equivalents, January 1</b>	<b>10,816.57</b>
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<b>Cash and Cash Equivalents, December 31</b>	<b>50.00</b>
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City Of Long Beach

**Sewer Bond Service Fund (Enterprise)**

**Statement of Cash Flows**

**For the Year Ended December 31, 2025**

**Cash Flows From Operating Activities**

Net Cash Provided (Used) for Operating Activities	0.00
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**Cash Flows From Noncapital Financing Activities**

Refunds and Reimbursements	8,039.80
Net Cash Provided (Used) for Noncapital Financing Activities	8,039.80

**Cash Flows From Capital and Related Financing Activities**

Sewer Utilities - Administration and General	(33,705.00)
Net Cash Provided (Used) for Capital and Related Financing Activities	(33,705.00)

**Cash Flows From Investing Activities**

Net Cash Provided (Used) for Investing Activities	0.00
Net Increase (Decrease) in Cash and Cash Equivalents	(25,665.20)
Cash and Cash Equivalents, January 1	52,717.94
Cash and Cash Equivalents, December 31	27,052.74

**City Of Long Beach**

**10% Gaming Fund**

**Statement of Cash Flows**

**For the Year Ended December 31, 2025**

**Cash Flows From Operating Activities**

General Government Buildings and Plant	(2,137.85)
PUBLIC SAFETY	(1,200.00)
CULTURE-RECREATION	(124.62)
<b>Net Cash Provided (Used) for Operating Activities</b>	<b>(3,462.47)</b>

**Cash Flows From Noncapital Financing Activities**

Transfer to General Fund	(125.00)
Transfer to Morning Glory Gardens Donations Fund	(2,000.00)
Extraordinary Items	(11,575.00)
<b>Net Cash Provided (Used) for Noncapital Financing Activities</b>	<b>(13,700.00)</b>

**Cash Flows From Capital and Related Financing Activities**

<b>Net Cash Provided (Used) for Capital and Related Financing Activities</b>	<b>0.00</b>
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**Cash Flows From Investing Activities**

MISCELLANEOUS REVENUES	14,839.90
<b>Net Cash Provided (Used) for Investing Activities</b>	<b>14,839.90</b>
Net Increase (Decrease) in Cash and Cash Equivalents	(2,322.57)
<b>Cash and Cash Equivalents, January 1</b>	<b>6,175.58</b>
<b>Cash and Cash Equivalents, December 31</b>	<b>3,853.01</b>

City Of Long Beach  
STATEMENT OF INDEBTEDNESS  
For The Year Ended December 31, 2025

Bonded Indebtedness	Interest Rate	Issue Date	Date	Final Maturity		Paid in 2025	Outstanding Dec 31, 2025
				Outstanding Jan 1, 2025	Issued in 2025		
<b>General Obligation*</b>							
Community Hub Bond - Eagle Bank	5.25	04/01/2025	01/01/2035	\$0.00	\$300,000.00	\$0.00	300,000.00
Sewer Bond - Eagle Bank	2.47	01/15/2021	06/01/2029	\$165,000.00	\$0.00	\$0.00	165,000.00
<b>Total General Obligation*</b>				<b>\$165,000.00</b>	<b>\$300,000.00</b>	<b>\$0.00</b>	<b>465,000.00</b>
<b>Total Bonded Indebtedness</b>				<b>\$165,000.00</b>	<b>\$300,000.00</b>	<b>\$0.00</b>	<b>465,000.00</b>
<b>Total City Indebtedness</b>				<b>\$165,000.00</b>	<b>\$300,000.00</b>	<b>\$0.00</b>	<b>465,000.00</b>
				[a]		[b]	
							[c]

**Note:**

[\*] Special Assessment Bonds and Revenue Bonds with General Obligation backing should not be classified as General Obligation Bonds.

[a] The Jan. 1 balance should agree with the Dec. 31 balance of the prior year.

[b] Amounts paid should agree with the amounts shown as principal paid on Schedule 2 and 4.

[c] Bonds Maturing January 1, which are paid on or before December 31, should not be included in the balance outstanding at December 31

For the period : 1/1/2025 To 12/31/2025

Investment Type	Description	Beginning Balance	Date	Deposits	Withdrawals	Ending Balance
C/D	General Reserve	30,635.61	01/01/2025			
			12/31/2025	842.48		31,478.09
	<b>Total</b>			<b>842.48</b>	<b>0.00</b>	<b>31,478.09</b>
C/D	Sewer Reserve	25,002.49	01/01/2025			
			06/30/2025	340.96		25,343.45
			12/31/2025	351.34		25,694.79
	<b>Total</b>			<b>692.30</b>	<b>0.00</b>	<b>25,694.79</b>
C/D	Sewer Reserve	43,375.85	01/01/2025			
			01/10/2025	952.53		44,328.38
	<b>Total</b>			<b>952.53</b>	<b>0.00</b>	<b>44,328.38</b>
	<b>Total All Investments</b>			<b>2,487.31</b>	<b>0.00</b>	<b>101,501.26</b>

As of As of 12/31/2025

Personal Services	
Hometown Planning	17,973.00
Jared Swanson Services	15,804.00
Wangsness Custodial Payroll Acct.	50,460.39
Supplies	
ACE of Glenwood	138.41
AED Smart Monitoring	1,200.00
Alex Irrigation & Landscaping, Inc.	488.47
All Around Companies	25,065.00
Amazon Marketplace Online Orders	248.88
Aquarius Home Services	15,000.00
Burris Computer Forms	114.60
Callfas Engraving	7,724.00
Carr's Tree Service, Inc.	600.00
Donald Sack	720.00
Don's Pump & Well Service, Inc.	366.00
DSC Communications	434.50
Eagle Bank	20.00
Elan Financial Services	628.74
FenceAll LLC	13,292.79
Ferguson Brothers Excavating, Inc.	37,846.33
Flow Measurement & Control Company	497.00
Glacial Lakes Landscaping	3,128.25
Glacial Ridge Growers	1,672.95
Google G Suite	1,439.04
Gopher State One Call	251.15
Green Lawns Turf Care	427.51
Holsen Solar	5,335.33
Joe Riley Construction, Inc.	2,175.00
Johnson Jet-Line Inc.	6,725.35
Keri Bauer	5.99
Koep's Cleaning Solutions	1,087.50
LuxCut Lawncare	3,473.14
McMahon Oil	88.35
Menards Order Online	519.29
Michael Dinsmore - Storage Shed	72.10
Michael Pfeiffer	8,939.06
Minnesota Pump Works	24,508.87
Minnewaska Area Schools	40.00
Minnewaska House	600.00
Nelson Electric Motor Repair Inc.	25,441.35
Palmer Creations	995.26
PeopleService Inc.	70,862.00
Picanva Inc. - Online order	199.47
Pope County Highway Dept.	327.09
Rapid Response Plumbing & Heating	1,685.00
Scenic Self Storage	504.70
Steffel Pest Control	231.88
Steven M. Traut Wells, Inc.	170.00

As of As of 12/31/2025

## Supplies (Continued)

Team Laboratory Chemical, LLC.	7,668.50
Terry Duhn	392.95
The Tidy Bear Cleaning LLC	72.14
Tom's Market	20.32
Will Harvey	16.05

## Other Services and Charges

CD3, General Benefit Corporation	1,275.00
CenterPoint Energy	118.38
City of Glenwood	42,990.69
Cody Kurowski	61.60
Conway, Deuth and Schmiesing, PLLP	8,550.00
Denny's Electric, Inc.	3,101.40
Elan Financial Services	80.28
Glenwood Lakes Area Chamber of Comm	375.00
HPS Rental	888.44
Keri Bauer	800.00
Lakes & Prairie United Way	75.00
League of Minnesota Cities	1,943.00
League of MN Cities Insurance Trust	4,503.00
MAHS Dollars for Scholars	2,000.00
McMahon Oil	1,233.51
Merchant Service	372.41
Michael Pfeiffer	1,124.60
Minnesota Association of Small Citi	288.50
Minnewaska Area Schools	1,700.00
Minnewaska Lake Association	1,500.00
Minnewaska Laker Foundation	1,000.00
Pope County Assessors Office	7,199.08
Pope County Auditor/Treasurer	4,121.55
Pope County Humane Society	500.00
Pope County Recorder	189.43
Pope County Tribune	597.06
Postmaster, Glenwood	419.10
Sons of Norway - Mjosen Lodge 1-175	200.00
Starbuck Telephone Company	1,206.58
Swenson Lervick Law Office	2,361.70
Tom Kraemer, Inc.	420.00
United Way of Douglas & Pope	3,500.00
Wangsness, Ogdahl & Associates	1,038.00
Will Harvey	291.20
Wood-N-Hearts	1,000.00
Xcel Energy	10,160.83

## Capital Outlay

MN DNR Ecological & Water Resources	1,200.00
Starbuck Construction	297,016.88

## Debt Service

Eagle Bank	37,175.83
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As of As of 12/31/2025

Other Financing Uses	
C/D	2,487.31
General Fund	125.00
MGG Donations Fund	2,000.00
Michael Pfeiffer	813.67
Minnewaska Abstract & Title, LLC	55.00
Terry Duhn	146.12
<b>Total</b>	<b>805,902.85</b>