



CPAS & ADVISORS

City of Long Beach, Minnesota

Audit Report

December 31, 2018

Independent Auditor's Report

Pages 2-4:

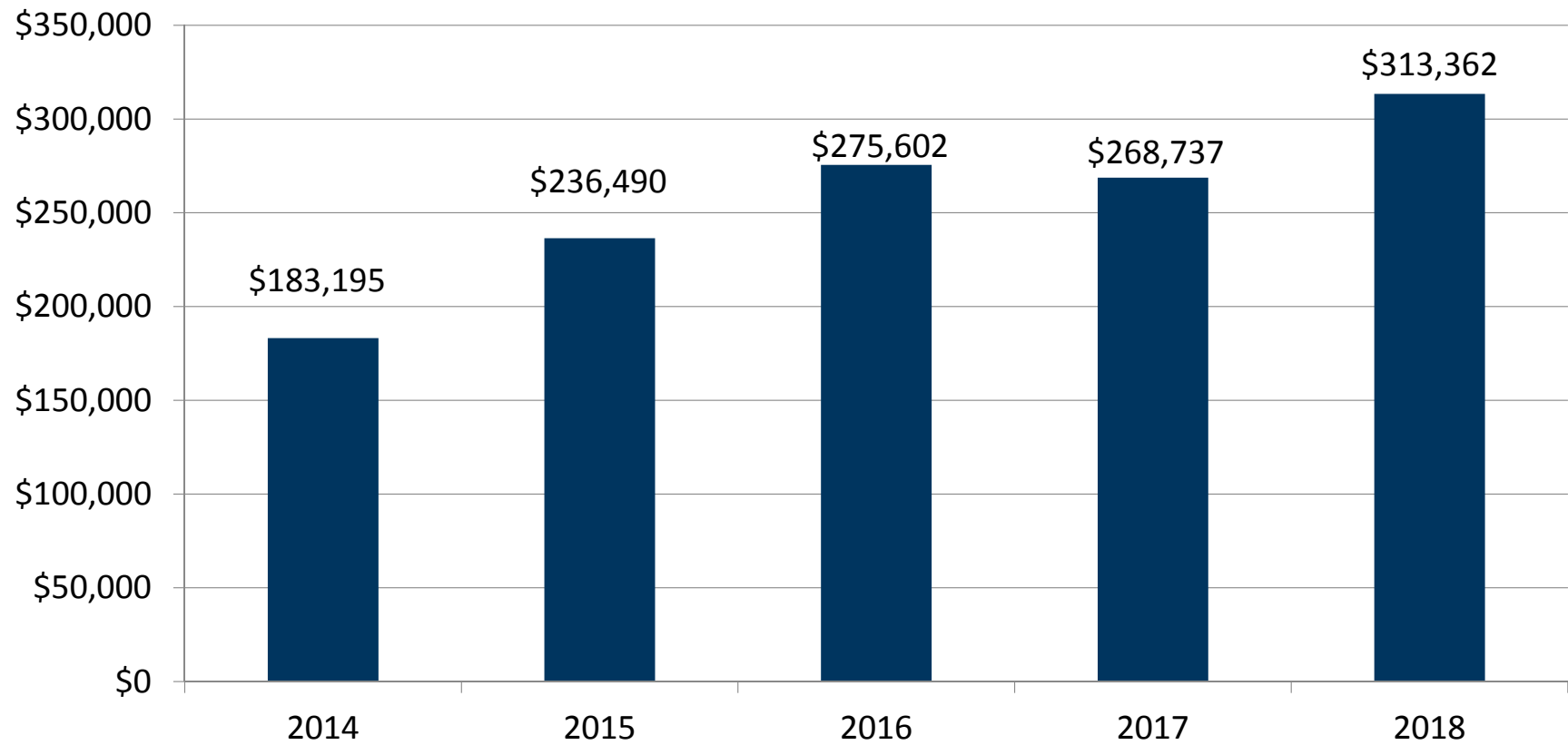
- Financial statements are the responsibility of the City's management
- Our responsibility is to express opinions on these financial statements based on our audit
- Conducted audit in accordance with Generally Accepted Auditing Standards and *Government Auditing Standards*
- Obtain reasonable assurance financials are free from material misstatement

Independent Auditor's Report (Cont'd)

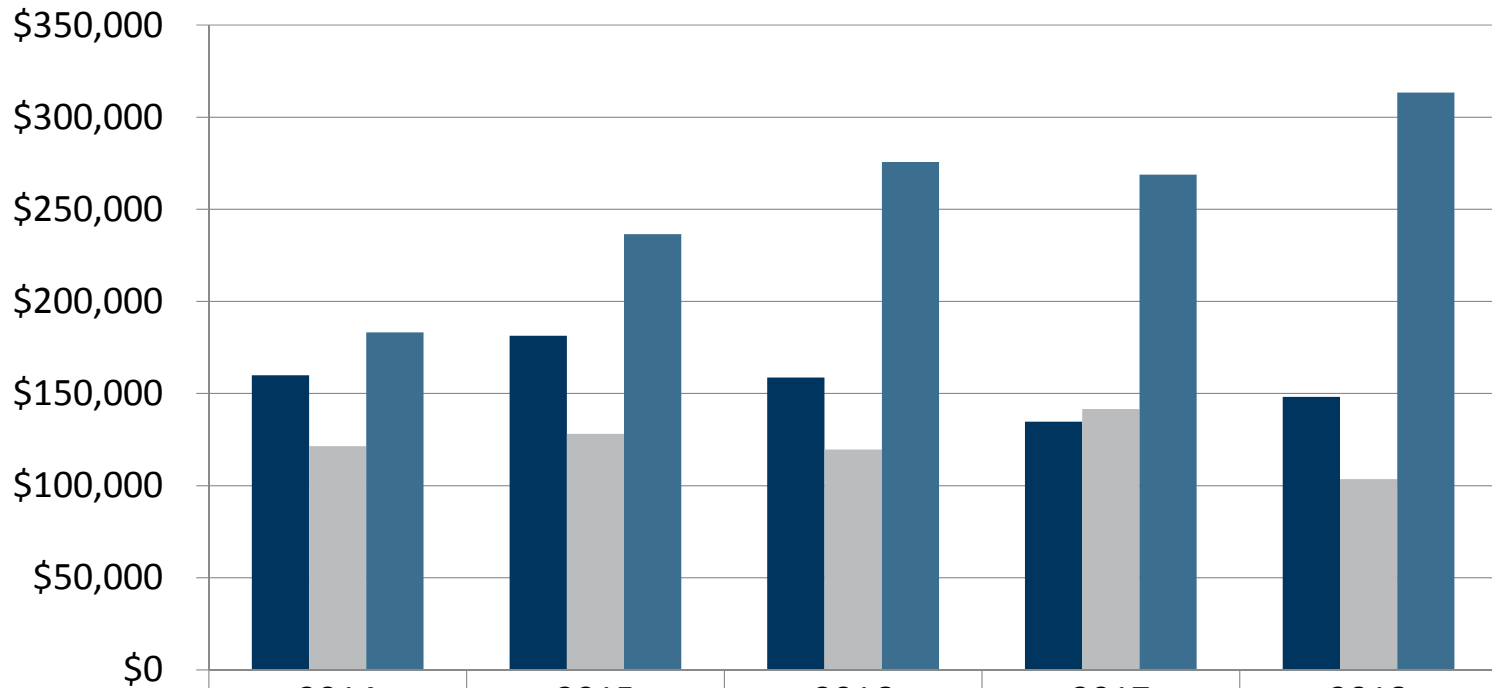
Pages 2-4:

- Financial statements are presented fairly in our opinion in accordance with the financial reporting provisions of the Minnesota Office of the State Auditor
- Internal Control letter on pages 22 and 23

General Fund Cash Balances



General Fund

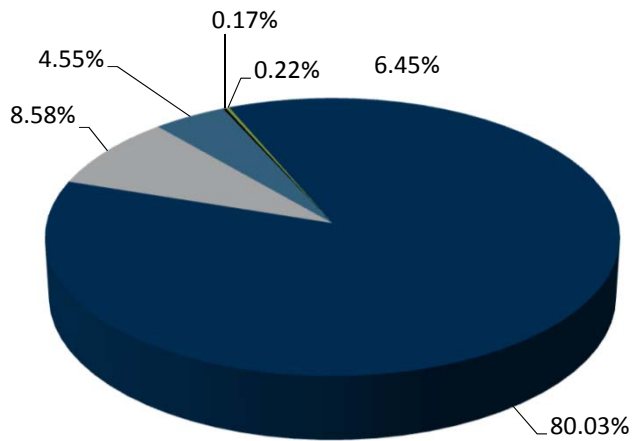


	2014	2015	2016	2017	2018
■ Total Receipts	\$159,895	\$181,408	\$158,719	\$134,730	\$148,167
■ Total Disbursements	121,422	128,113	119,607	141,595	103,542
■ Cash Fund Balance	183,195	236,490	275,602	268,737	313,362

2018 General Fund Receipts

Amount by Year:

	2014	2015	2016	2017	2018
Property Taxes	\$ 128,461	\$ 130,485	\$ 131,302	\$ 106,731	\$ 118,575
Licenses and Permits	21,194	31,640	16,550	16,139	12,711
Intergovernmental		10,696		6,835	6,739
Charges for Services	2,187	1,554	1,738	362	254
Interest Income	169	209	254	272	329
Miscellaneous	7,884	6,824	8,875	4,391	9,559

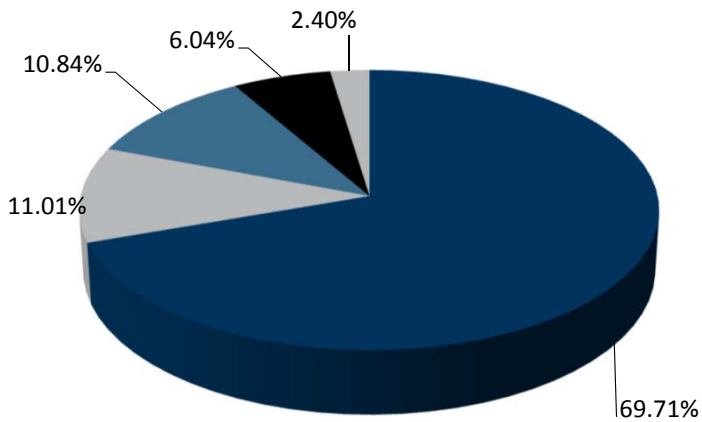


- Property Taxes
- Licenses and Permits
- Intergovernmental
- Charges for Services
- Interest Income
- Miscellaneous

2018 General Fund Disbursements

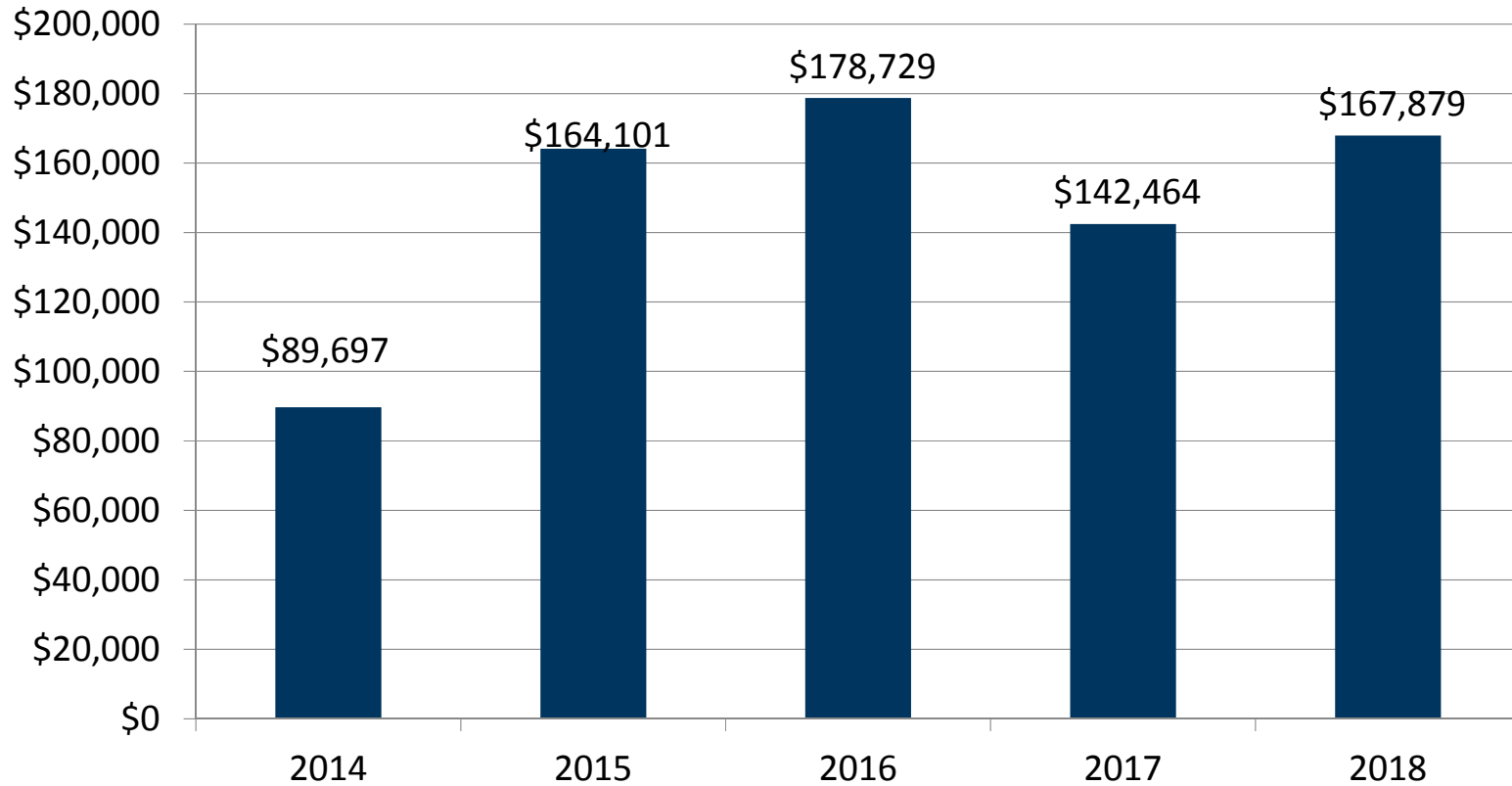
Amount by Year:

	2014	2015	2016	2017	2018
General Government	\$ 76,004	\$ 76,081	\$ 88,312	\$ 68,038	\$ 72,182
Public Safety	16,365	16,161	15,294	12,484	11,396
Public Works	12,676	7,221	8,085	55,480	11,229
Culture and Recreation	5,742	6,929	7,916	5,593	6,249
Capital Outlay	10,635	21,721			2,486



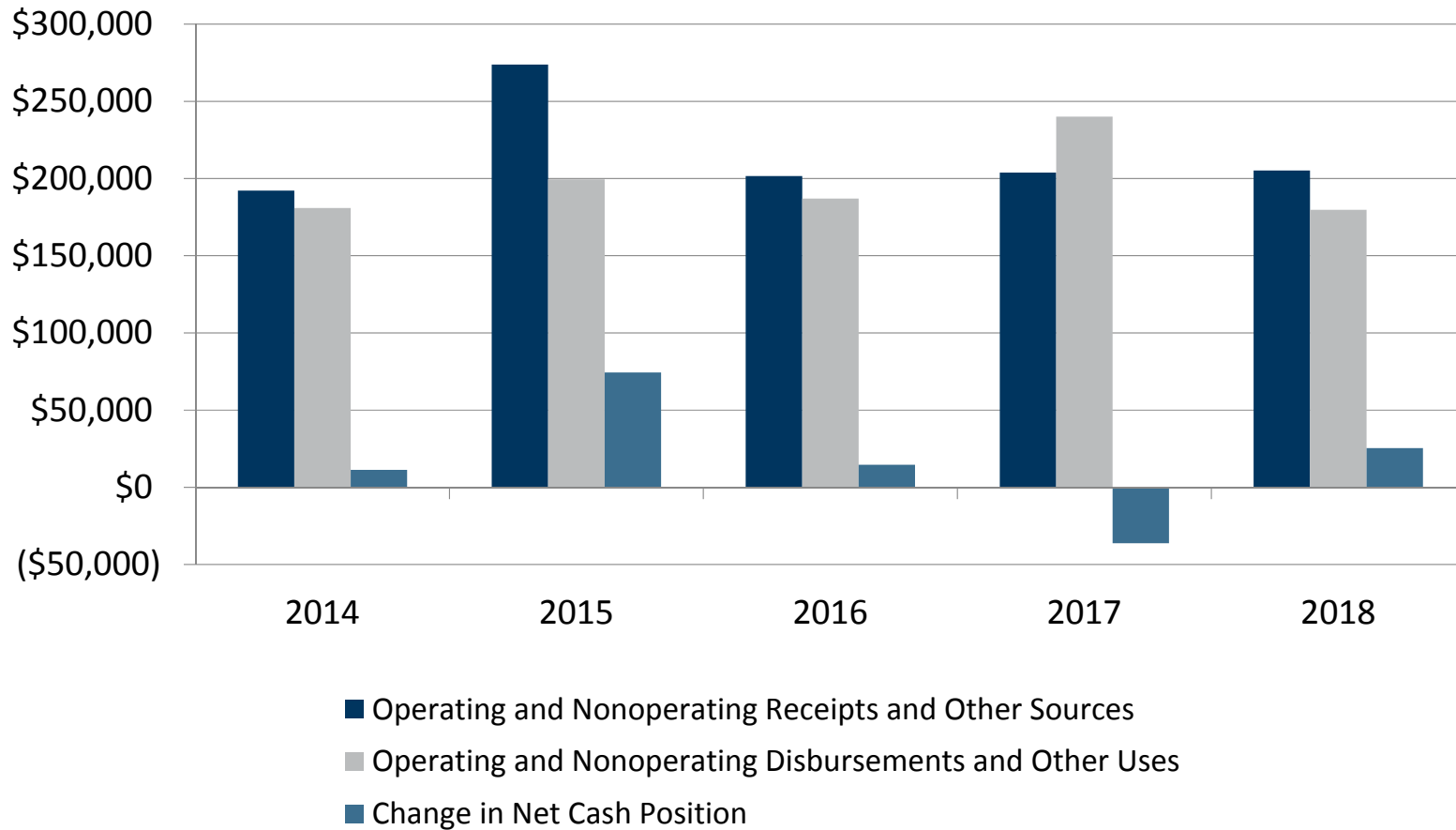
- General Government
- Public Safety
- Public Works
- Culture and Recreation
- Capital Outlay

Sewer Enterprise Fund Cash Balances



Note: 2016, 2017 and 2018 cash balance includes \$81,575, \$56,325 and \$57,867, respectively, designated for potential future capital expenditures needed for sewer treatment as deemed appropriate by City Council.

Sewer Enterprise Fund



Compliance Section

Minnesota Legal Compliance (page 21)

- In accordance with Audit Guide issued by OSA
- No noncompliance issues noted

Compliance Section (Cont'd)

Government Auditing Standards (pages 22-23)

- Internal Control
 - Two material weaknesses noted:
 - Limited Segregation of Duties
 - Auditor Prepared Financial Statements
- Compliance and Other Matters
 - No instances of noncompliance or other matters noted

Required Communications

- Accounting Practices
- No Difficulties Encountered
- Corrected and Uncorrected Misstatements
- No Disagreements with Management
- Management Representations
- Management Consultations with Other Accountants
- Other Audit Findings or Issues

Questions or Comments?

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