



CPAS & ADVISORS

City of Long Beach, Minnesota

Audit Report

December 31, 2022

Independent Auditor's Report

Pages 2-4:

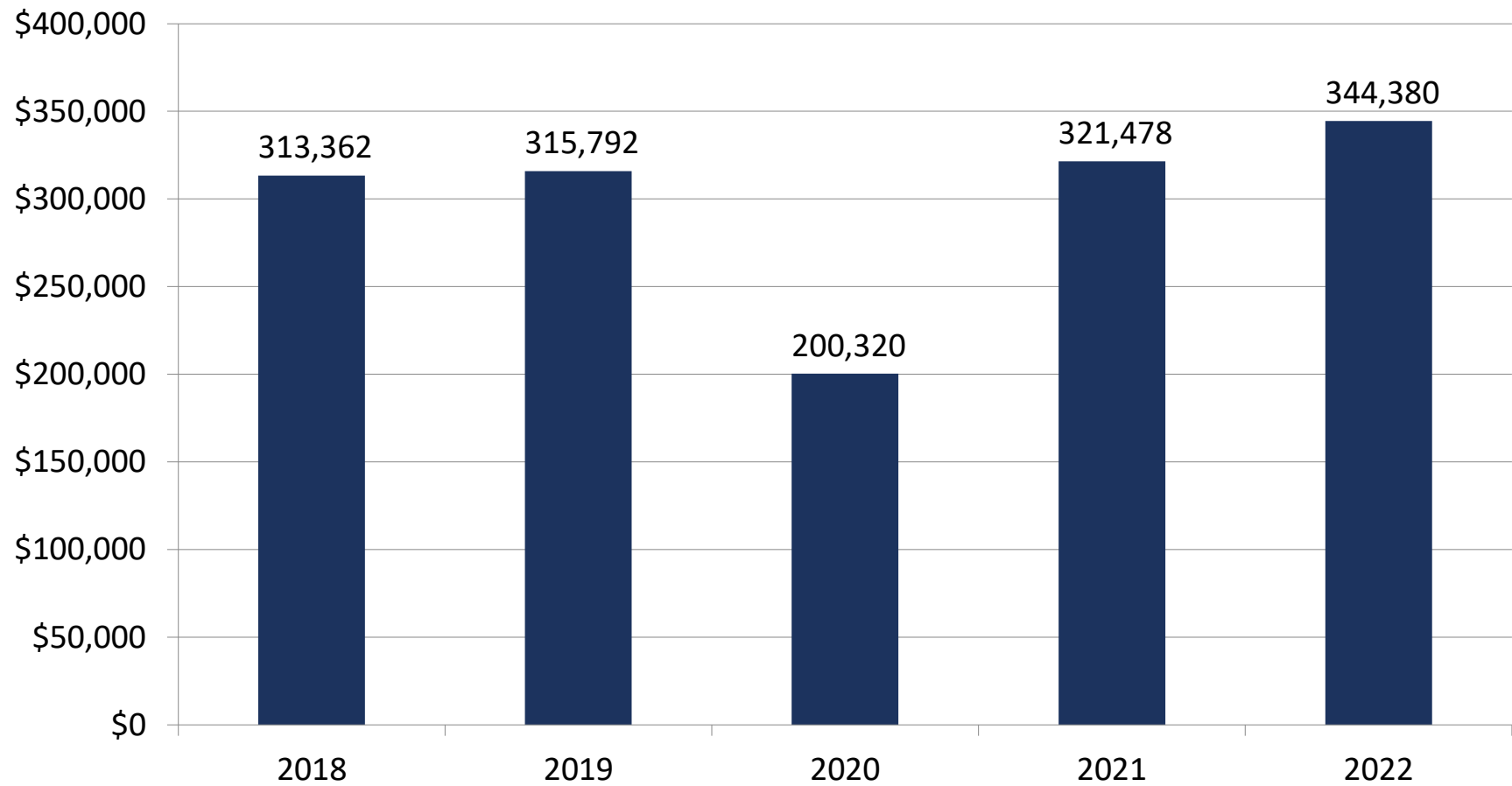
- Financial statements are presented fairly in our opinion in accordance with the financial reporting provisions of the Minnesota Office of the State Auditor
- Financial statements are prepared on the basis of the financial reporting provisions of the Minnesota Office of the State Auditor, which is a basis of accounting other than accounting principles generally accepted in the United States of America
- Conducted audit in accordance with Generally Accepted Auditing Standards and *Government Auditing Standards*

Independent Auditor's Report (Cont'd)

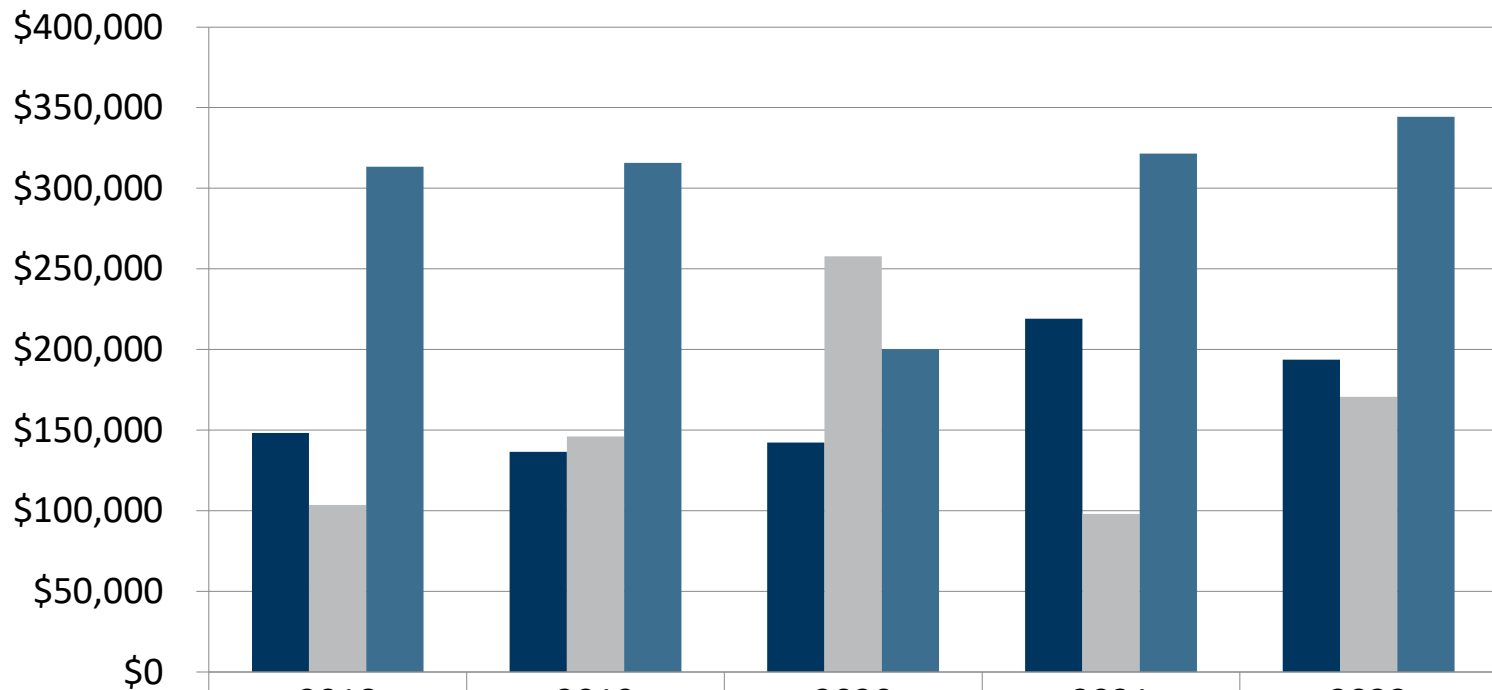
Pages 2-4:

- Financial statements are the responsibility of the City's management
- Our responsibility is to express opinions on these financial statements based on our audit
- Obtain reasonable assurance financials are free from material misstatement
- Internal Control letter on pages 24 and 25

General Fund Cash Balances

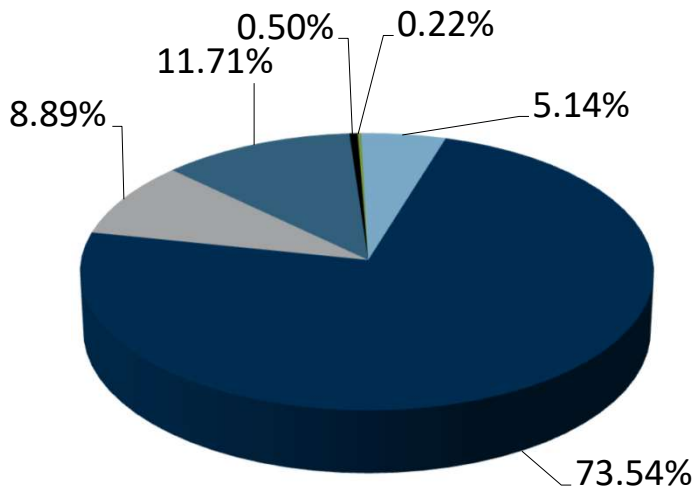


General Fund



	2018	2019	2020	2021	2022
■ Total Receipts	\$148,167	\$136,445	\$142,238	\$219,095	\$193,594
■ Total Disbursements	103,542	145,952	257,710	97,937	170,692
■ Cash Fund Balance	313,362	315,792	200,320	321,478	344,380

2022 General Fund Receipts

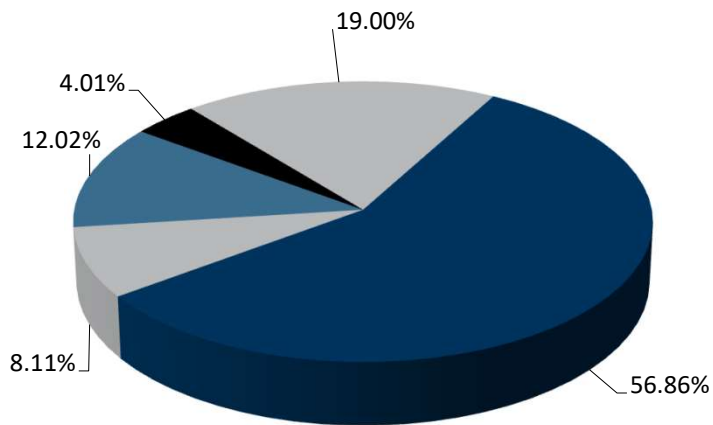


- Property Taxes
- Licenses and Permits
- Intergovernmental
- Charges for Services
- Interest Income
- Miscellaneous

Amount by Year:

	2018	2019	2020	2021	2022
Property Taxes	\$ 118,575	\$ 118,425	\$ 117,517	\$ 154,082	\$ 142,370
Licenses and Permits	12,711	16,454	12,370	14,296	17,212
Intergovernmental	6,739		596	38,614	22,676
Charges for Services	254	401	987	1,241	960
Interest Income	329	670	2,262	331	422
Miscellaneous	9,559	495	8,506	10,531	9,954

2022 General Fund Disbursements

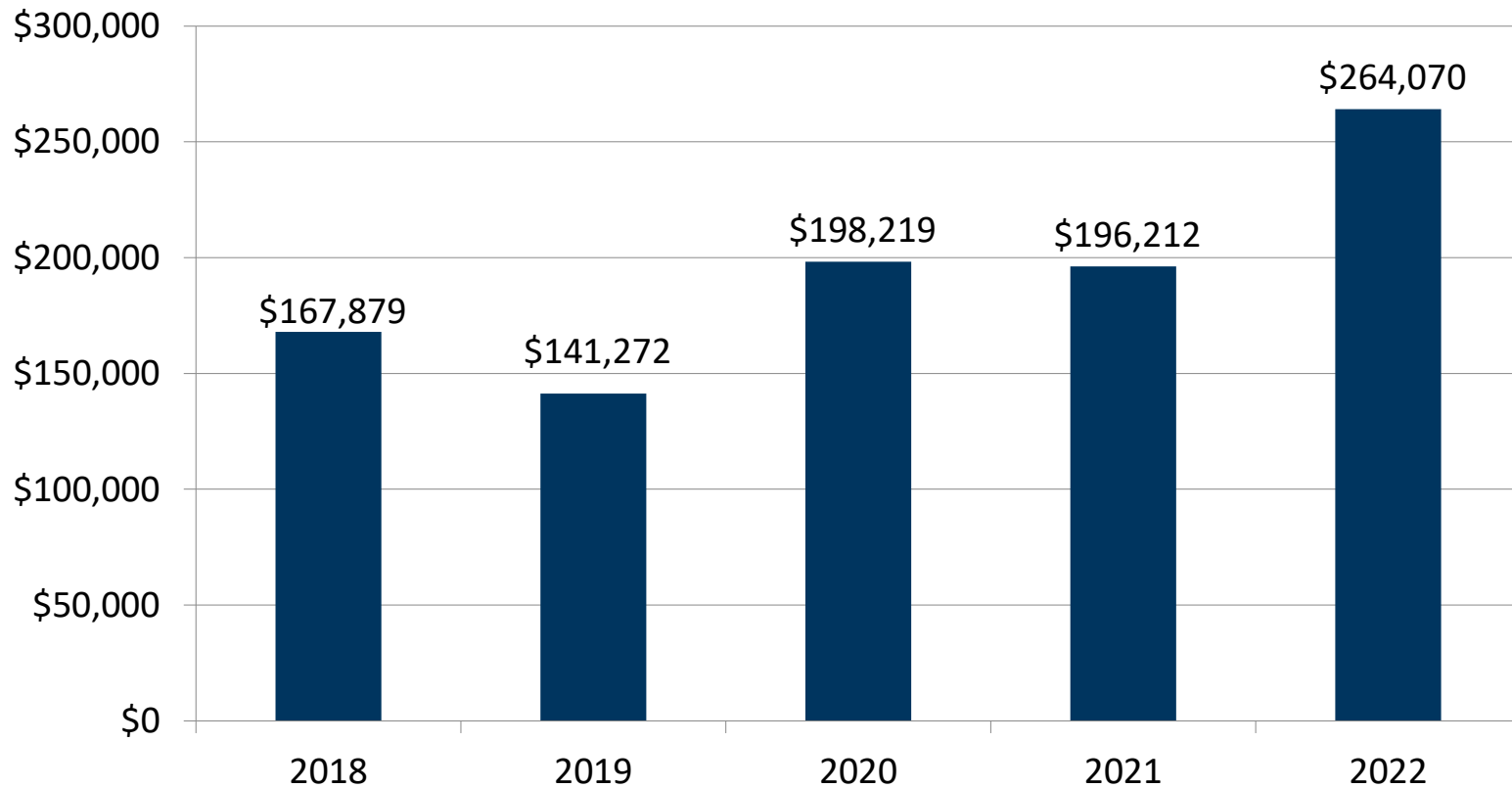


- General Government
- Public Safety
- Public Works
- Culture and Recreation
- Capital Outlay

Amount by Year:

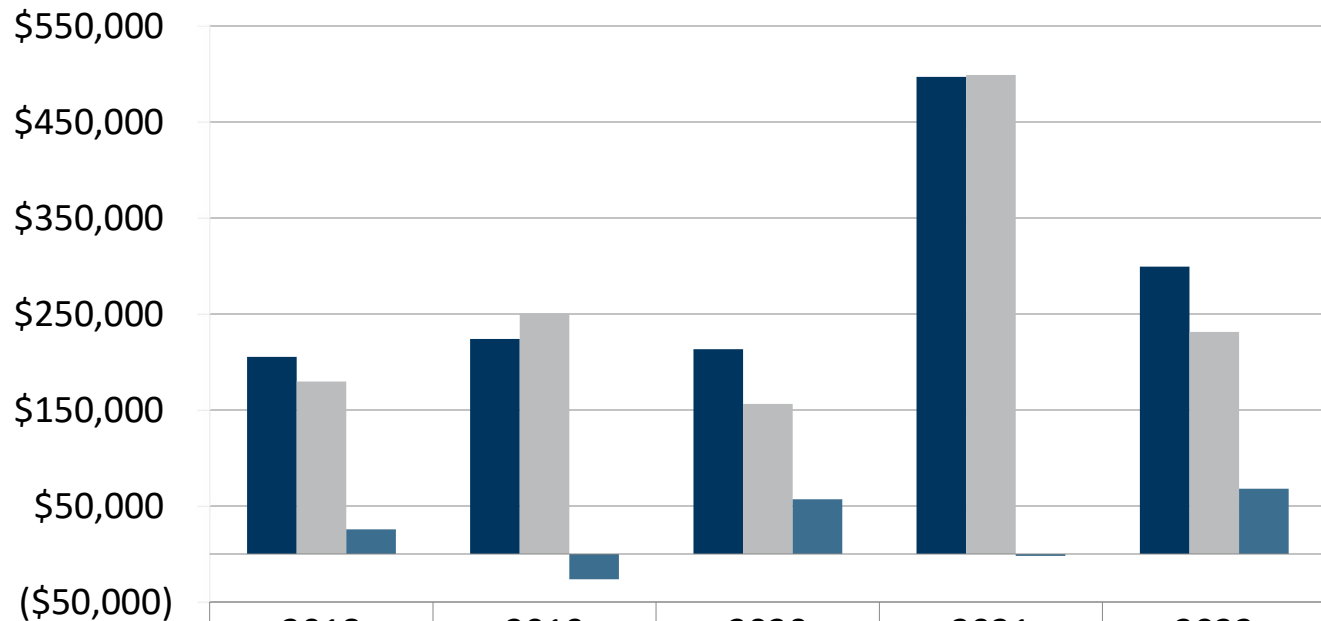
	2018	2019	2020	2021	2022
General Government	\$ 72,182	\$ 70,524	\$ 68,981	\$ 63,546	\$ 97,063
Public Safety	11,396	14,223	11,802	11,362	13,838
Public Works	11,229	31,068	140,253	10,280	20,513
Culture and Recreation	6,249	5,959	15,245	12,249	6,847
Capital Outlay	2,486	24,178	20,821	500	32,431

Sewer Enterprise Fund Cash Balances



Note: 2018, 2019, 2020, 2021 and 2022 cash balance includes \$57,867, \$57,867, \$57,867, \$57,867, and \$57,867, respectively, designated for potential future capital expenditures needed for sewer treatment as deemed appropriate by City Council.

Sewer Enterprise Fund



	2018	2019	2020	2021	2022
■ Operating and Nonoperating Receipts and Other Sources	\$205,126	\$223,980	\$213,157	\$496,958	\$299,206
■ Operating and Nonoperating Disbursements and Other Uses	179,711	250,587	156,210	498,965	231,348
■ Change in Net Cash Position	25,415	(26,607)	56,947	(2,007)	67,858

Compliance Section

Minnesota Legal Compliance (page 23)

- In accordance with Audit Guide issued by OSA
- No noncompliance issues noted

Compliance Section (Cont'd)

Government Auditing Standards (pages 24-25)

- Internal Control
 - Two material weaknesses noted:
 - Limited Segregation of Duties
 - Auditor Prepared Financial Statements
- Compliance and Other Matters
 - No instances of noncompliance or other matters noted

Required Communications

- Accounting Practices
- No Difficulties Encountered
- Corrected and Uncorrected Misstatements
- No Disagreements with Management
- Management Representations
- Management Consultations with Other Accountants
- Other Audit Findings or Issues

Management Letter

General Recommendations:

- Credit Card Policy
- Outstanding Checks

Questions or Comments?

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