



CPAS & ADVISORS

City of Long Beach, Minnesota

Audit Report

December 31, 2021

Independent Auditor's Report

Pages 2-4:

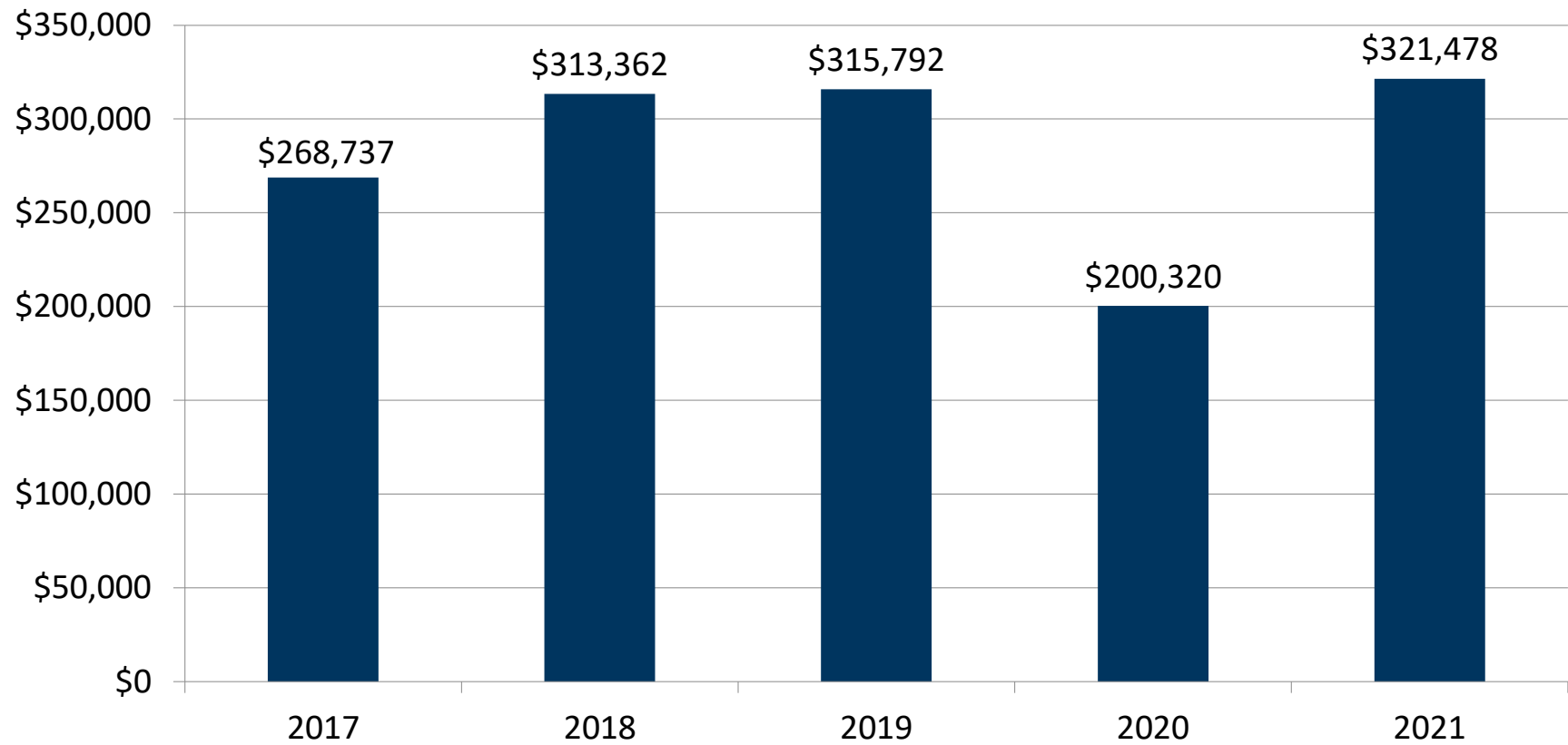
- Financial statements are presented fairly in our opinion in accordance with the financial reporting provisions of the Minnesota Office of the State Auditor
- Financial statements are prepared on the basis of the financial reporting provisions of the Minnesota Office of the State Auditor, which is a basis of accounting other than the accounting principles generally accepted in the United States of America
- Conducted audit in accordance with Generally Accepted Auditing Standards and *Government Auditing Standards*

Independent Auditor's Report (Cont'd)

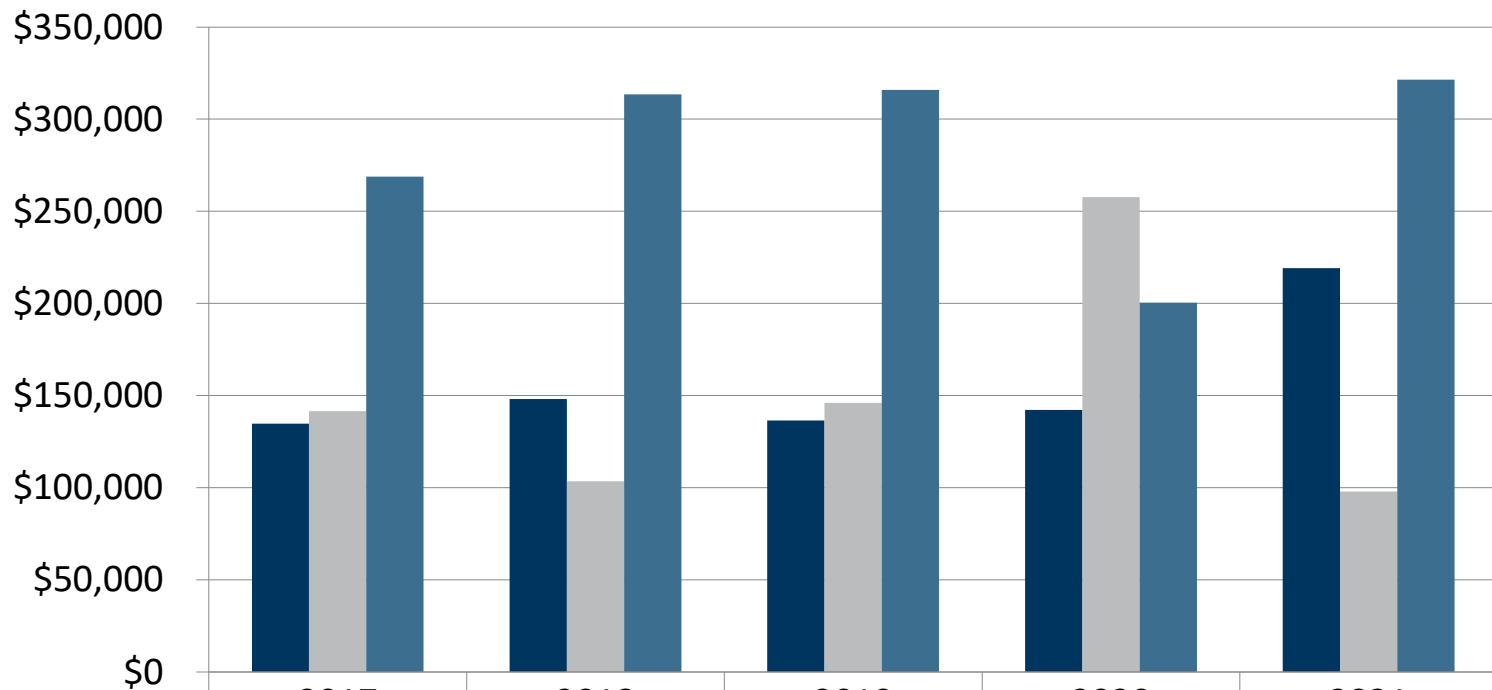
Pages 2-4:

- Financial statements are the responsibility of the City's management
- Our responsibility is to express opinions on these financial statements based on our audit
- Obtain reasonable assurance financials are free from material misstatement
- Internal Control letter on pages 24 and 25

General Fund Cash Balances



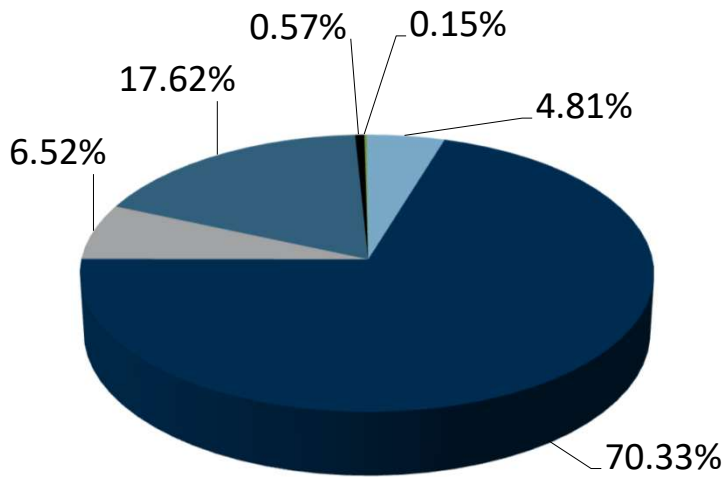
General Fund



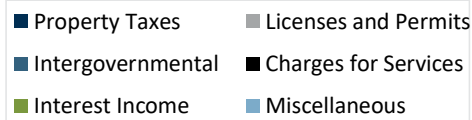
	2017	2018	2019	2020	2021
■ Total Receipts	\$134,730	\$148,167	\$136,445	\$142,238	\$219,095
■ Total Disbursements	141,595	103,542	145,952	257,710	97,937
■ Cash Fund Balance	268,737	313,362	315,792	200,320	321,478

2021 General Fund Receipts

Amount by Year:



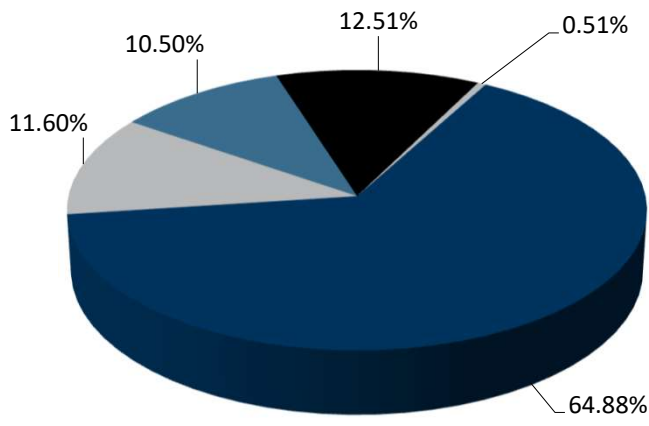
	2017	2018	2019	2020	2021
Property Taxes	\$ 106,731	\$ 118,575	\$ 118,425	\$ 117,517	\$ 154,082
Licenses and Permits	16,139	12,711	16,454	12,370	14,296
Intergovernmental	6,835	6,739		596	38,614
Charges for Services	362	254	401	987	1,241
Interest Income	272	329	670	2,262	331
Miscellaneous	4,391	9,559	495	8,506	10,531



2021 General Fund Disbursements

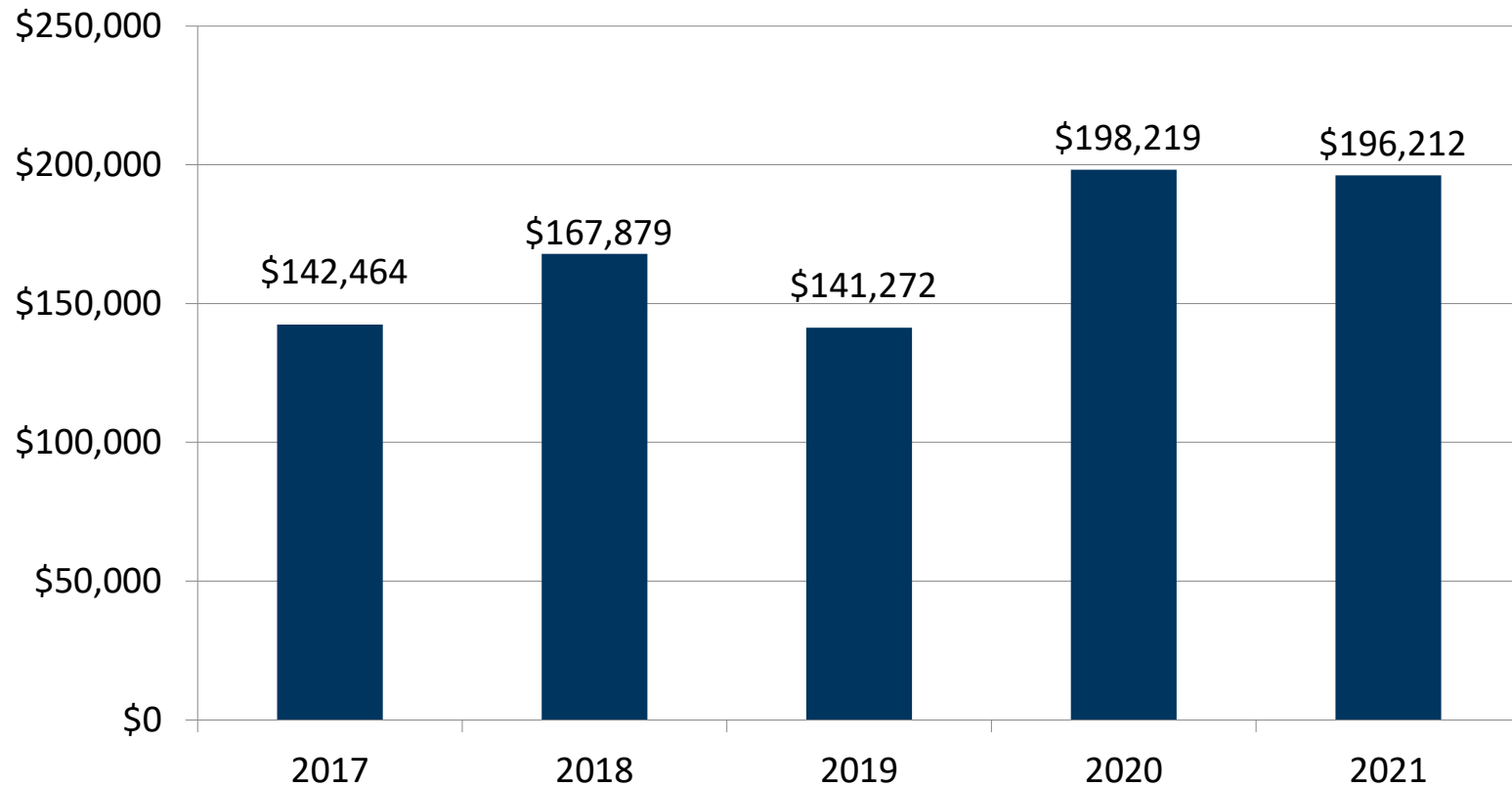
Amount by Year:

	2017	2018	2019	2020	2021
General Government	\$ 68,038	\$ 72,182	\$ 70,524	\$ 68,981	\$ 63,546
Public Safety	12,484	11,396	14,223	11,802	11,362
Public Works	55,480	11,229	31,068	140,253	10,280
Culture and Recreation	5,593	6,249	5,959	15,245	12,249
Capital Outlay		2,486	24,178	20,821	500



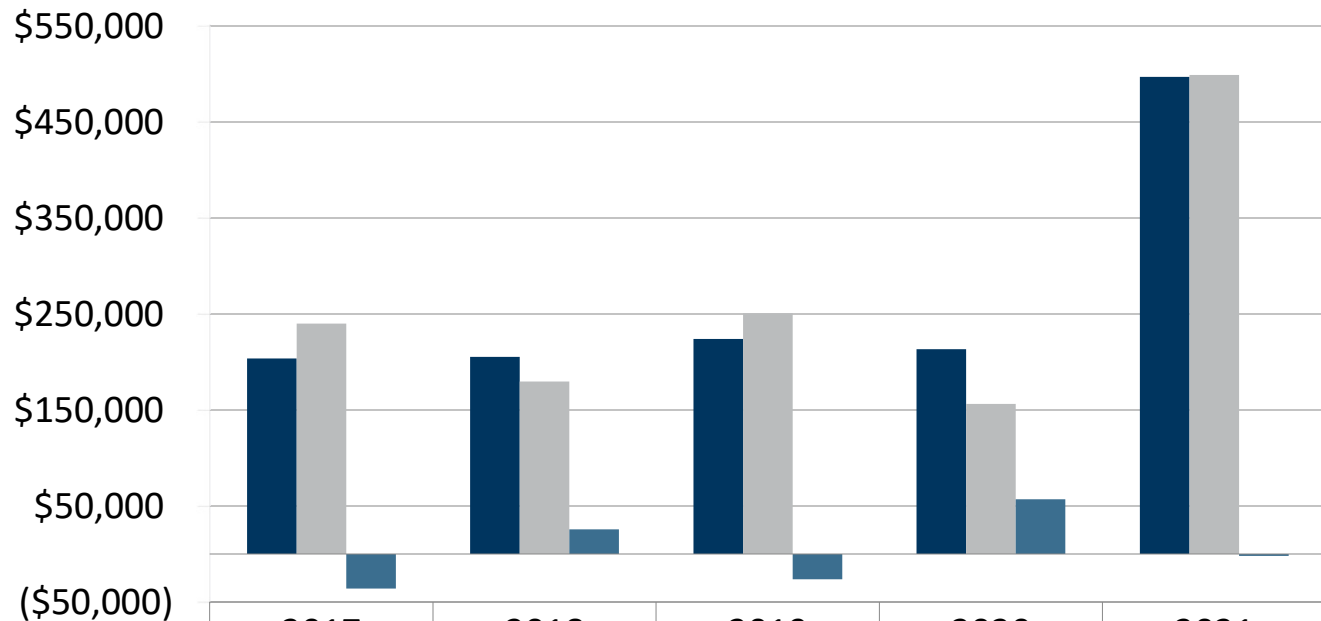
- General Government
- Public Safety
- Public Works
- Culture and Recreation
- Capital Outlay

Sewer Enterprise Fund Cash Balances



Note: 2017, 2018, 2019, 2020, and 2021 cash balance includes \$56,325, \$57,867, \$57,867, \$57,867, and \$57,867, respectively, designated for potential future capital expenditures needed for sewer treatment as deemed appropriate by City Council.

Sewer Enterprise Fund



	2017	2018	2019	2020	2021
■ Operating and Nonoperating Receipts and Other Sources	\$203,731	\$205,126	\$223,980	\$213,157	\$496,958
■ Operating and Nonoperating Disbursements and Other Uses	239,996	179,711	250,587	156,210	498,965
■ Change in Net Cash Position	(36,265)	25,415	(26,607)	56,947	(2,007)

Compliance Section

Minnesota Legal Compliance (page 23)

- In accordance with Audit Guide issued by OSA
- No noncompliance issues noted

Compliance Section (Cont'd)

Government Auditing Standards (pages 24-25)

- Internal Control
 - Two material weaknesses noted:
 - Limited Segregation of Duties
 - Auditor Prepared Financial Statements
- Compliance and Other Matters
 - No instances of noncompliance or other matters noted

Required Communications

- Accounting Practices
- No Difficulties Encountered
- Corrected and Uncorrected Misstatements
- No Disagreements with Management
- Management Representations
- Management Consultations with Other Accountants
- Other Audit Findings or Issues

Management Letter

General Recommendations:

- Credit Card Policy
- Outstanding Checks
- Public Purpose

Questions or Comments?

Contact Information:

Kari Steinbeisser, CPA, CFE

ksteinbeisser@cdscpa.com

320-214-2916